



# Activity Review

## North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh, NC 27605 • (919) 733-4222 • No. 4-2003

### AICPA Issues Omnibus Ethics Exposure Draft

The Professional Ethics Executive Committee of the American Institute of CPAs (AICPA) recently released an exposure draft for comment on several proposed changes to the AICPA's independence rules governing nonattest services, loans and leases.

The AICPA said that some of those proposed changes resulted from an ongoing project in which the Committee will be reviewing all of the AICPA's nonattest services independence rules.

As part of that continuing project, the Committee focused its initial review on the rules governing four types of nonattest services: 1) bookkeeping; 2) appraisal, valuation and actuarial services; 3) financial information systems design and implementation services; and 4) internal audit assistance services.

The AICPA said that in conducting its review of those rules, the Committee also considered their general precepts to determine whether they continue to be appropriate as a foundation for the rules.

As a result of completing the first phase of its review of the AICPA's nonattest services independence rules, the committee proposed:

- To incorporate by reference into the AICPA's nonattest services rules the nonattest services rules of certain authoritative bodies (e.g., the Securities and Exchange Commission or General Accounting Office), where applicable;
- To strengthen the general requirements for performing nonattest services;
- A new requirement to document an arrangement to perform nonattest services with a client prior to performing that engagement;

- New restrictions for valuation, appraisal, and actuarial services;

- New restrictions for financial information systems-related services; and

- To clarify the existing rules for bookkeeping and internal audit assistance services.

"The Committee was especially mindful of the AICPA nonattest services rules' widespread application—from attest engagements performed for privately owned businesses to those performed for companies regulated by other authoritative bodies," Committee Chair James Curry said.

**Exposure Draft**  
continued on page 3

[www.state.nc.us/cpabd](http://www.state.nc.us/cpabd)

### Results of Rule-Making

The results of the NC State Board of CPA Examiners' October 18, 2002, rule-making process have been reviewed by the General Assembly and no objections were raised. Therefore, the Office of Administrative Hearings has entered the rules into the North Carolina Administrative Code (NCAC).

Because the final text of the amended rules was not available from the Office of Administrative Hearings and the Rules Review Commission until after this issue of the *Activity Review*

was published, the rules effective April 1, 2003, will be printed in the May issue of the *Activity Review*. The rules that are effective January 1, 2004, will be published in a later issue.

The text of the amended rules is currently available for review on the Board's web site ([www.state.nc.us/cpabd](http://www.state.nc.us/cpabd)).

For a list of the amended rules and the effective dates of those rules, please see page 4.

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## Disciplinary Action

**Eric William Gilbert Zetterholm,**  
#25458  
Asheville, NC 03/26/03

*THIS CAUSE* coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing, with a quorum present, the Board finds, based on the evidence presented that:

### FINDINGS OF FACT

1. Respondent is the holder of a certificate as a Certified Public Accountant in North Carolina and the subject of a prior Consent Order.
2. On July 23, 2001, the North Carolina State Board of CPA Examiners (Board) approved a Consent Order signed by Respondent which found that Respondent had violated specific statutes and rules. (Exhibit 1)
3. In pertinent part that Consent Order provided that Respondent's certificate would be suspended for at least thirty (30) days unless Respondent complied with all terms of the Consent Order which included a requirement that Respondent obtain a peer review to be completed by December 31, 2002, for the period covering December 31, 1999, through December 31, 2001.
4. In a letter dated December 24, 2002, Respondent requested that the date of the peer review mandated by his Consent Order be extended to June 30, 2003.
5. At its January 21, 2003, meeting, the Board's Professional Standards Committee reviewed and declined to recommend approval of Respondent's extension request.
6. The Board served upon Respondent a Notice of Proposed Action and Show Cause Order ordering Respondent to explain in writing by February 27, 2003, how he has complied with the Consent Order of July 23, 2001.
7. Respondent failed to timely respond to the Notice of Proposed Action and Show Cause Order. Subsequently, after a telephone call from the Board's Ex-

ecutive Director regarding the failure to answer the Notice, Respondent replied, via a facsimile dated March 6, 2003, that he had assumed since his extension request was denied "that there was nothing more that I could, or should, do." In said response, Respondent also stated that he would attempt to have the required peer review "completed by the end of next week."

8. Respondent subsequently supplemented his response on March 20, 2003, asserting that Respondent had not yet fulfilled the peer review obligation, but that Respondent had contacted a reviewer and had faxed the pertinent documents to the reviewer who stated that he could have the report issued in two (2) weeks to Respondent.

### CONCLUSIONS OF LAW

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent failed to provide an adequate written explanation of how he has complied with the July 23, 2001, Consent Order.
3. Respondent failed to comply with the July 23, 2001, Consent Order.
4. Respondent's failure to comply with the terms of a Consent Order is a violation of NCGS 93-12(9)e and 21 NCAC 8N.0203(b)(3).

*BASED ON THE FOREGOING*, the Board orders in a vote of seven (7) to zero (0) that:

1. The Certified Public Accountant certificate issued to Respondent, Eric William Gilbert Zetterholm, is hereby suspended for at least thirty (30) days and until the peer review report referenced herein is received by the Board office, whichever is later.

This the 26<sup>th</sup> day of March 2003.

## May 2003 Uniform CPA Exam Schedule

The May 2003 Uniform CPA Examination will be administered Wednesday, May 7, and Thursday, May 8, at the Raleigh Convention and Conference Center in Raleigh and the MC Benton Convention Center in Winston-Salem. The schedule is as follows:

### Business Law & Professional Responsibilities (LPR)

Wednesday, May 7, 2003  
9:00 a.m. - 12:00 noon

### Auditing (AUD)

Wednesday, May 7, 2003  
1:30 p.m. - 6:00 p.m.

### Accounting & Reporting (ARE)

Thursday, May 8, 2003  
8:30 a.m. - 12:00 noon

### Financial Accounting & Reporting (FARE)

Thursday, May 8, 2003  
1:30 p.m. - 6:00 p.m.

For additional information on the exam and the exam sites, please visit the Board's web site ([www.state.nc.us/cpabd](http://www.state.nc.us/cpabd)).

## Where's My Refund?

The IRS is encouraging taxpayers to try a new Internet-based service that provides a quick, easy, and safe way to check their refund status. The service, "Where's My Refund?" is available on the IRS web site ([www.irs.gov](http://www.irs.gov)).

The IRS determines if a return has been received and is in processing; the mailing date or direct deposit date of the refund; or whether the refund has been returned to the IRS because it could not be delivered. This is a secure site, meeting the IRS security and privacy certifications.

Taxpayers without Internet access can get refund information by calling the automated refund services at (800) TAX-4477 or by using the new IRS refunds hotline at (800) TAX-1954.

“The Committee was especially mindful of the AICPA nonattest services rules’ widespread application — from attest engagements performed for privately owned businesses to those performed for companies regulated by other authoritative bodies,” Committee Chair James Curry said.

“With respect to the former, the committee is actively soliciting input on the proposal from members in industry who are responsible for hiring nonattest service providers and who work closely with their company’s auditors.”

The Committee also proposed an increase in the allowable balance that individuals subject to independence restrictions could have through credit cards and cash advance accounts with a financial institution attest client.

The allowable balance after the current payment would increase to \$10,000 from \$5,000. This change would make the balance limit consistent with the limit set out in the SEC’s independence rules.

The proposal also clarifies the definition of “financial institution” to include leasing companies that lease automobiles to the general public.

The Committee also proposed revisions to the AICPA’s rule on lessee/lessor relationships with attest clients that involve other than automobile leases.

The revision would look to the materiality of the lease arrangement (along with other factors) in determining whether it is permissible rather than whether the arrangement is an operating lease (which currently is permissible) or a capital lease (which currently is impermissible).

This change would result in a rule that would be more restrictive for operating leases and generally less restrictive for capital leases.

Interested parties are encouraged to comment on the proposed rule changes ([www.aicpa.org/members/div/ethics/2003\\_0319\\_expdrft.asp](http://www.aicpa.org/members/div/ethics/2003_0319_expdrft.asp)) and to respond to several specific questions about various aspects of the nonattest services proposal. Comments are due by May 19, 2003.

## Cheating on the Uniform CPA Examination

The North Carolina State Board of CPA Examiners and the American Institute of CPAs Board of Examiners (AICPA BOE) regard cheating on the Uniform CPA Examination as a serious offense.

The Board and the AICPA BOE use a variety of tools and procedures to prevent candidates from cheating on the examination.

Proctors are trained to watch for unusual or suspicious behavior and incidents during the examination and to document the occurrence of any unusual activity.

Some actions that may be considered cheating include:

- falsifying credentials;
- copying answers from another candidate during the exam;
- helping another candidate during the exam;
- using unauthorized materials during the exam;
- unauthorized communication with an individual, in or out of the exam site, during the exam;
- taking written materials, notes, etc., into or out of the exam site; and

- divulging exam information in violation of the nondisclosed exam policies.

In addition, during the grading process, the AICPA Advisory Grading Service instructs graders to report all cases of unusually similar responses.

After grading is complete, the Advisory Grading Service compiles a report, the “90% Similarity Report,” which identifies candidates whose patterns of answers are unusually similar and forwards the report to the Board.

The Board may use this report to support an existing investigation into possible cheating or to initiate such an investigation.

If the Board determines that a candidate has cheated, the candidate will be subject to a variety of penalties, including, but not limited to, invalidation of grades and disqualification from subsequent exam administrations.

In cases where cheating is discovered after a candidate has obtained his or her CPA certificate, the Board may permanently revoke the certificate.

## Reclassifications

### Reinstatements

03/26/03	Antoine Darnell Beck	#27664
03/26/03	Janet Helms Black	#11945
03/26/03	David Ashley Ervin	#9435
03/26/03	Joseph Lee Gilliam	#20714
03/26/03	Kimberly Ann Sanderson	#18121

### Retired

“Retired,” when used to refer to the status of a person, describes one possessing a North Carolina certificate of qualification who verifies to the Board that the applicant does not receive or intend to receive in the future any earned compensation for current personal services in any job whatsoever and will not return to active status [21 NCAC 8A .0301(b)(23)].

03/26/03	John L. Barber	Lexington, NC
03/26/03	Robert E. Drury	Denver, NC
03/26/03	Claude Edward Robinson	Rutherfordton, NC
03/26/03	Carolyn Cogan Smith	Charlotte, NC



## Katharine Guthrie Memorial Awards

The NC State Board of CPA Examiners recently announced that initial candidates Meredith B. Fryou, Nathan C. Smith, and Kevin Mark Loiselle are the recipients of the *Katharine Guthrie Memorial Awards* for the November 2002 Uniform CPA Examination.

The semiannual awards, which are named for a former executive director of the Board, are presented by the North Carolina CPA Foundation, Inc., to the three North Carolina candidates with the highest overall scores on the Uniform CPA Examination.

To be eligible for the awards, a candidate must sit for all four parts of the exam and must attain a score of at least 80 on each section of the exam.

The candidate with the highest total score receives the Gold Award; the candidate with the second-highest total score receives the Silver Award; and the candidate with the third-highest total score receives the Bronze Award.

As the North Carolina candidate with the highest total score on the November 2002 Uniform CPA Exam, Meredith B. Fryou is the recipient of the Gold Guthrie Award.

In 2001, Fryou graduated *summa cum laude* from Louisiana State University (LSU) with a Bachelor of Science degree in Accounting and in 2002, she graduated *summa cum laude* from Wake Forest University with a Master of Science degree in Accounting.

A National Advanced Placement student, Fryou was a member of the LSU Foreaux Society, the LSU Accounting Society, and *Phi Kappa Phi*.

Fryou received numerous scholarships including TOPS scholarship with semester stipend; Society of Louisiana CPAs' scholarship; IMA scholarship; Postlethwaite & Netterville scholarship; Stuart Cameron and Margaret McLeod Memorial Scholarship; and full tuition scholarship to Wake Forest University.

An Associate Auditor with KPMG, LLP, Fryou and her family live in Nashville, TN.

Nathan C. Smith, the North Carolina candidate with the second-highest total score on the November 2002 Uniform CPA Exam, is the recipient of the Silver Guthrie Award.

The recipient of a Student Excellence Award, Smith graduated *magna cum laude* from the University of North Carolina at Greensboro in 1995 with a Bachelor of Music and received a Master of Science degree in Accounting from Wake Forest University in 2002.

Smith is a veteran of the US Army where he served as a clarinetist in the US Army Field Band--the "Musical Ambassadors of the Army."

Employed as an Audit Associate with KPMG, LLP, Smith and his family live in Greensboro.

Both Fryou and Smith were named to the AICPA's *Candidate High Distinction Report*, a list of the 120 highest-scoring candidates nationally who sat for and passed all four sections of the exam with a minimum grade of 80 on each section.

As the North Carolina candidate with the third-highest total score on the November 2002 Uniform CPA Exam, Kevin Mark Loiselle, of Boone, is the recipient of the Bronze Guthrie Award.

Loiselle, who graduated *magna cum laude* from Appalachian State University (ASU) with a Bachelor of Science Business Administration in 2002, is currently pursuing a Master of Science degree in Accounting.

A member of *Beta Alpha Psi*, Loiselle received the ASU "Student Accountant of the Year Award," as well as a scholarship from the NC CPA Foundation.

Loiselle, who is getting married in June 2003, will join the Greensboro office of KPMG, LLP, in September 2003, as a member of the audit staff.

The Board extends its congratulations to Meredith B. Fryou, Nathan C. Smith, and Kevin Mark Loiselle for their outstanding performance on the November 2002 Uniform CPA Examination.

## Effective Dates for Amended Rules

### Rules effective April 1, 2003

21 NCAC 8A .0201  
21 NCAC 8F .0111  
21 NCAC 8F .0504  
21 NCAC 8H .0101  
21 NCAC 8H .0106  
21 NCAC 8N .0205  
21 NCAC 8N .0208  
21 NCAC 8N .0211  
21 NCAC 8N .0302  
21 NCAC 8N .0305  
21 NCAC 8N .0402

### Rules effective January 1, 2004:

21 NCAC 8A .0301  
21 NCAC 8A .0315  
21 NCAC 8F .0103  
21 NCAC 8F .0105  
21 NCAC 8F .0110  
21 NCAC 8F .0113  
21 NCAC 8G .0401  
21 NCAC 8G .0403 - .0404  
21 NCAC 8G .0406  
21 NCAC 8G .0409  
21 NCAC 8J .0108  
21 NCAC 8J .0110 - .0111  
21 NCAC 8M .0101 - .0104  
21 NCAC 8M .0105 - .0107  
21 NCAC 8M .0201  
21 NCAC 8M .0202  
21 NCAC 8M .0204  
21 NCAC 8M .0206 - .0207  
21 NCAC 8M .0301 - .0306  
21 NCAC 8M .0401 - .0403  
21 NCAC 8N .0202 - .0203

## Comments

If you have comments or questions regarding the *Activity Review*, please contact the Board's Executive Director, Robert N. Brooks, by telephone at (919) 733-4222 or via e-mail at [mbrooks@bellsouth.net](mailto:mbrooks@bellsouth.net).

# AICPA Issues Exposure Draft on Internal Control Reporting

On March 18, 2003, the Auditing Standards Board (ASB) of the American Institute of CPAs announced its first step to implement a provision of the Sarbanes-Oxley Act, specifically Section 404.

Section 404 of the Sarbanes-Oxley Act, "Management Assessment of Internal Controls," stipulates that a public company must include in its annual report an assessment by management of the effectiveness of the internal control structure and procedures for financial reporting. The outside auditor must attest to and report on that assessment.

Last October, in order to implement the law in a timely manner, the Securities and Exchange Commission (SEC) issued a proposed rule for Section 404 that would set an effective date of September 15, 2003.

The ASB recognizes that the Sarbanes-Oxley Act gives the Public Company Accounting Oversight Board (PCAOB) authority to set auditing standards for public companies and the ASB fully recognizes and respects this authority. Further, the ASB recognizes that the SEC has not yet issued its final rule.

However, in order for auditors to be able to implement the SEC's final rule in a timely manner, the ASB believes that it is critical to get its proposal out to its members and into the public domain.

"In the interest of the public, we need to prepare auditors for the SEC's final rule," said James Gerson, Chair of the ASB.

"We believe the proposed standards are an appropriate response to the Sarbanes Oxley Act and would raise the bar on public company audits to the ultimate benefit of the investor."

Gerson continued, "The Auditing Standards Board sets its standards through an open process that encourages public participation, observation and deliberation. In preparing the exposure draft, we worked closely with

representatives of the SEC and met with representatives of the PCAOB and the registrant community."

Charles Landes, AICPA Director – Audit and Attest Standards, noted, "The Institute has long advocated that a declaration by management on the effectiveness of internal controls be included in the annual report, along with the independent auditor's assessment of management's assertion. We first called for it in 1990."

Said Landes, "We're very pleased that the Sarbanes-Oxley Act has now made it the law for publicly traded companies. During the exposure period, the ASB will continue to work closely with the SEC and the PCAOB to finalize these new auditing standards."

The proposed standards would direct an auditor to evaluate a company's entire system of internal control over financial reporting, including controls such as antifraud programs and controls that address the tone management sets for itself and the organization as a whole.

The proposed auditing standard (*Auditing an Entity's Internal Control Over Financial Reporting in Conjunction With the Financial Statement Audit*) would apply to audits of public companies that are affected by the Sarbanes-Oxley Act.

The standard describes a public company audit as "an integrated activity that consists of an audit of the financial statements and an audit of internal control."

The proposed amendments to the attestation standard (*Reporting on an Entity's Internal Control Over Financial Reporting*) offers enhanced guidance for engagements, whether performed for public or private companies, to report on a company's internal control over financial reporting.

Among other matters, the guidance discusses steps in the process by which management should perform its self-assessment of controls; the use of the

work of others in determining the nature, timing, and extent of tests of controls; and factors to consider in analyzing locations or business units of multi-location organizations to determine their importance and the level of testing appropriate at each.

An executive summary of the exposure draft may be obtained from the AICPA web site at ([www.aicpa.org/members/div/auditstd/ED2003\\_0318\\_SSAE\\_intcontrl.asp](http://www.aicpa.org/members/div/auditstd/ED2003_0318_SSAE_intcontrl.asp)).

The complete exposure draft may be obtained from the AICPA web site at ([www.aicpa.org/members/div/auditstd](http://www.aicpa.org/members/div/auditstd)). The deadline for comments is May 15, 2003.

The effective date for these proposed changes would be for periods ending on or after September 15, 2003. This date would be conformed to any change that the SEC might make to its effective date in its final rule.

## Did You Know?

The annual CNN/USA Today/Gallup poll on honesty and ethics asked the public to rate the honesty and ethics of 21 professions.

Historically, the ratings of business professions are below the average for all the "healing" professions.

Nurses for example, topped this year's list, while car salesmen and telemarketers ranked last.

This year was no different and, in fact, all the business professions' current ratings were lower than past years' results.

At 35%, accountants, however, were rated the highest among the business professions.

Although this rating of "highly ethical" is a slip from the previous year's rating of 41%, it is within two percentage points of its 25-year average rating of 37%.

—CalCPA Online

# SBA Issues Telephone Scam Warning to Small Businesses

The US Small Business Administration (SBA) is cautioning small businesses across the country to be wary of telephone callers who imply that they are connected with the agency and ask for privileged financial or personal data, and solicit fees for products or membership.

Businesses contacted by anyone claiming to represent a private entity identified as "SBA," or an entity with a name suggestive of the Small Business Administration, are asked to contact the United States Small Business Administration's Office of Inspector General, and to provide that office with the details of any such contact.

Such communications should be directed to the US Small Business Administration, Office of Inspector General, 409 Third Street, S.W., Seventh Floor, Washington D.C. 20416, or by telephone at (202) 205-6586; by fax at (202) 205-7382; or by e-mail at [oig@sba.gov](mailto:oig@sba.gov).

In recent weeks, the agency has received a number of complaints from members of the public advising that representatives of a private entity identifying itself as "SBA," or "SBA Online," or "Small Business Advantage" have contacted their businesses seeking to interest them in purchasing certain commercial services allegedly offered by their organization, or in paying to become members of "SBA."

In some instances, the callers have attempted to obtain specific financial or employee data relating to the contacted business, sometimes asking the business to confirm information the caller already has. In some cases, callers have requested specific personal data, such as social security number or mother's maiden name of the contacted individual.

The public should note that the US Small Business Administration neither solicits membership fees nor contacts businesses to obtain sensitive informa-

tion about small businesses or individuals unless it is part of a particular matter pending before the agency (such as a loan application).

Small businesses contacted by an individual claiming to be a representative of "SBA," or of an entity with a name suggestive of the US Small Business Administration, should immediately ask whether that person is, in fact, employed by the US Small Business Administration.

A legitimate representative of the Small Business Administration will provide his or her name, confirm that he or she is employed by the agency, and provide a telephone number at the Small Business Administration which can be called with any questions.

Any reluctance on the part of the individual to provide his or her name, the full identity of his or her employer, or a telephone number should be cause for suspicion.

## Certificates Issued

The following applications for certification were approved by the Board at its March 26, 2003, meeting:

Sarah Anmarie Ashley	Philip J. Kresse
Jody G. Badillo	Frances Benson Lambe
Kenan Rand Barnes	George Edward Leloudis
James Gregory Boykin	John Robert McCallum
Tamara L. Burleigh	Josie Crowe McDonald
Ajay B. Chudgar	Joseph R. Milane
Jonathan Brent Conklin	Larry Clinton Mingledorff
Jerry Lee Connor, Jr.	Julie Ann Minton
G. Joy Dally	Nell Ellen Nordin
Edward Becton Davis	Kristin Marie Orcutt
Daniel R. Foster	Wayne John Peters
Jeffrey R. Gifford	Rebecca L. Reed
Dale C. Goerne	Jason R. Schneider
Scott Ryan Hall	Stephen Scott Sealey
Kyle Scott Harrison	Crystal Lynn Stasik
Summer Leigh Hedgpeth	Earl Collen Stone, II
Theodore Roosevelt Humphrey, III	Brandon Scot Sutherland
Kevin S. Karpowicz	Catherine B. Troiano
Angela Olive Keck	Jerry Dean Whitley
	John Michael Zamiela

## Address Changed?

Pursuant to 21 NCAC 8J .0107, all North Carolina CPAs and CPA firms must notify the Board, in writing, within 30 days of any change of address or business location.

For your convenience, a "Notice of Address Change" form is printed on the back cover of each issue of the *Activity Review*.

Licensees should mail or fax the change(s) to Alice Steckenrider. Changes may also be e-mailed to [alicegst@bellsouth.net](mailto:alicegst@bellsouth.net).

CPA firms should mail or fax the change(s) to Martha Traina. Changes may also be e-mailed to [mtraina@bellsouth.net](mailto:mtraina@bellsouth.net).

Exam candidates are encouraged to notify the Board of any address changes. Changes should be mailed or faxed to Phyllis Elliott or Judith Macomber. Changes may also be e-mailed to [pwelliott@bellsouth.net](mailto:pwelliott@bellsouth.net) or [jmacombe@bellsouth.net](mailto:jmacombe@bellsouth.net).



## AICPA Publishes New Illustrative Representation Letter

In response to the recently issued Statement on Standards for Accounting and Review Services (SSARS) No. 9, *Omni-bus Statement*, the Accounting and Review Services Committee of the American Institute of CPAs (AICPA) has issued an updated illustrative representation letter.

SSARS No. 9 requires an accountant to obtain a representation letter when performing a review engagement and also requires specific representations to be included in the letter.

The revised representation letter addresses the specific requirements and will replace the existing letter in Appendix F of SSARS.

The illustrative letter also includes a list of additional representations the accountant should consider in the appropriate situation.

This list includes an updated representation for FASB Statement No. 142, *Goodwill and Other Intangible Assets* and FASB Statement No. 144, *Accounting for the Impairment or Disposal of Long-Lived Assets*.

The current issue of the *Codification of Statements on Standards for Accounting and Review Services* does not include this updated representation. The *Codification* will be updated upon the next printing.

A copy of the new representation letter is available from the AICPA web site ([www.aicpa.org](http://www.aicpa.org)).

### Office Closed

The Board office will be closed May 7-8 for the administration of the Uniform CPA Examination.

In addition, the Board office will be closed May 26 in observance of Memorial Day.

[www.state.nc.us/cpabd](http://www.state.nc.us/cpabd)

## Inactive Status

“Inactive,” when used to refer to the status of a person, describes one who has requested inactive status and been approved by the Board and who does not use the title “certified public accountant” nor does he or she allow anyone to refer to him or her as a “certified public accountant” and neither he or she nor anyone else refers to him or her in any representation as described in 21 NCAC 8A .0308(b) [21 NCAC 8A .0301(b)(23)].

03/03/03	Harriet Drawbaugh MacMillan	Hickory, NC
03/03/03	Cameon Simoneau Holt	Charlotte, NC
03/03/03	Amy Hall Dixon	Holly Springs, NC
03/03/03	Jill Calahan Bach	Atlanta, GA
03/03/03	Janice Lynn Thomas	Jacksonville, AL
03/03/03	Jennifer McCaskill Billiard	Charlotte, NC
03/04/03	Stephen E. Boase	New Braunfels, TX
03/04/03	Paul C. Gunson	Fairfax, VA
03/05/03	Robert Allen Wimmer	Cornelius, NC
03/05/03	Charles M. Metzler	Charlotte, NC
03/05/03	Ronald Edward Reasor	Raleigh, NC
03/05/03	Salley Billing Fey	Fort Mill, SC
03/05/03	David Edward Taylor	Denver, CO
03/05/03	John Paul Darr	Waxhaw, NC
03/07/03	Amy Bratton Thomas	Raleigh, NC
03/07/03	Mark Steven Dwier	Norcross, GA
03/07/03	Kenneth H. Polk	Birmingham, AL
03/10/03	Grady Kenneth Ackerman	Charlotte, NC
03/10/03	Jody Diamond	Atlanta, GA
03/10/03	Ann Marie Einsmann	Raleigh, NC
03/11/03	Dale Simpson Hall	Summerfield, NC
03/11/03	Susan Lena Holland	Danville, VA
03/12/03	David Olson	Greensboro, NC
03/12/03	Jeffrey Malcolm Mast	Linwood, NC
03/12/03	Kathleen Ott Hicks	Candor, NC
03/12/03	Stephanie Payne Wilser	Cary, NC
03/17/03	Gerald Salley	Charlotte, NC
03/17/03	Diane Irene Kraudelt	Clemmons, NC
03/17/03	Andrew Richard Ryder	Rockville, MD
03/19/03	Samuel Walter McNairy	Raleigh, NC
03/19/03	Lorna Becker Miller	Apex, NC
03/20/03	Jerry Wilburn Causby	Gastonia, NC
03/20/03	Fern Fogelman Gleichenhaus	Dallas, TX
03/20/03	Susan Lane Maltby	Smithfield, VA
03/21/03	James Harris	Fort Mill, SC
03/21/03	Lisa Miller Livingstone	Davidson, NC
03/21/03	Virginia R. Neal	Huntersville, NC
03/21/03	Luann Marie O'Connell	Charlotte, NC
03/25/03	Robert A. Capella	Apex, NC
03/25/03	Claire Wilson Holt	Sammamish, WA
03/25/03	Susan E. Kenney	Philadelphia, PA
03/25/03	Heather A. Kennedy	Mableton, GA
03/26/03	Carol Chase	Charlotte, NC
03/26/03	Tracy Strickland Taylor	Winston-Salem, NC
03/26/03	Jason Raymond Dugas	Dallas, TX
03/27/03	Charles Raymond White	Concord, NC
03/28/03	Jessica L. Flynn	Cary, NC
03/31/03	Elizabeth Rucker Hutcherson	Advance, NC
03/31/03	Frederic Philip Recksiek	Bolivia, NC



## State Board of CPA Examiners

### Board Members

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